



NEWS RELEASE

Costanzo Named President of Balsam Mountain Preserve

Sylva, NC – April 14, 2010 -- An international resort industry veteran will oversee the next phase of development and operations at Balsam Mountain Preserve, the luxury residential community in the heart of the Great Smokey Mountains near Asheville, North Carolina.

Ken Costanzo, the former president of Gary Player Real Estate, has been named President of Balsam, which features an Arnold Palmer golf course and 4,400 acres of nature preserve surrounding 354 home sites, seventy percent of which have already been sold. Costanzo will be accountable for all club operations, managing the community's extensive facilities, and the sale of its 123 remaining available homesites.

Announcement of Costanzo's appointment was made here today by Mark Antoncic, the managing partner of TriLyn LLC, the institutional real estate investment company representing the residential community's owner, Vestlyn BMP LLC. "We're extremely excited about Ken leading this project to its completion and realizing its promise as one of the country's most desirable resort communities," Antoncic said.

Costanzo said: "It's a privilege to be involved in the Balsam community, which offers such exceptional resort amenities in one of America's most beautiful and peaceful settings. I look forward to working with all our homeowners and our entire team as we bring this wonderful project to fruition. "

Costanzo has 25 years of real estate and business operations experience, including the development and management of high-end residential properties around the world. He has successfully led and advised development teams, for major real estate projects in the U.S, Canada, the Caribbean, and South America. Costanzo has also served as the Chief Operations Officer of The Cliffs Communities where he managed all facets of operations spanning seven master-planned resorts in the U.S. and Canada.

In prior years, Mr. Costanzo held several general management positions with W. R. Grace & Co., a \$7 billion corporation whose worldwide businesses included real estate construction, restaurants, retail, and manufacturing operations. He holds both a BA and Masters degree and resides in Greenville, South Carolina.

About Balsam Mountain Preserve:

A 4,400-acre private community nestled in the Western North Carolina Mountains near Asheville, Balsam Mountain Preserve features an Arnold Palmer Signature golf course, dining and resort lodging facilities, 32 miles of hiking trails, fishing streams and other amenities, all of which have been completed. Homes constructed at Balsam represent some of the finest examples of high-end mountain architecture in the country. Seventy percent of the property has been placed in a permanent conservation easement to protect its present park-like state. For more information visit: www.balsammountainpreserve.com

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